



## More Information on DORA Fees

May 13, 2009

Friends,

This is a follow-up email about DORA's surprise announcement regarding certification fees. As all of you are aware, HB08-1353 set the certification fee at \$5,810. This amount, announced in the spring of 2008, should have been budgeted for the 2009 fiscal year. Consequently, the June 30, 2009 payment of \$4,200 is unexpected in its timing, but should not be in its amount (the amount is lower because of HB09-1014, this year's bill that removed the fee cap).

That said, we know the December 2009 payment (estimated to be \$4,500) is completely unexpected and will create a burden for some organizations. This total estimated amount of \$8,700 is close to \$3,000 more than the \$5,810 that was expected for 2009. CCLT is working with the Division of Real Estate to explore opportunities to address the funding needs for the December payment. We are aware of the difficult position this puts many of you in and will look into any alternatives that could alleviate the difficulty. However, there is no guarantee that such alternatives do exist or are possible.

Please contact Greg Yankee ([greg.yankee@cclt.org](mailto:greg.yankee@cclt.org); 303-271-1577) if you think this new development will prevent your organization from applying for certification. Please remember that starting January 1, 2010, certification is required for a land trust to accept easements that generate tax credits

Thank you and again - please contact CCLT with any questions or comments about this announcement.

The Board & Staff of CCLT